

CHASE COUNTY APPRAISER
CHASE COUNTY COURTHOUSE
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COTTONWOOD FALLS, KANSAS 66845
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K.S.A. 79-1460a RESULTS OF
MARKET STUDY ANALYSIS FOR
CHASE COUNTY
FOR THE ASSESSMENT YEAR 2024
PURSUANT TO L.1919, CH 279, 2

Annually, at least ten business days prior to the mailing of change of value notices pursuant to K.S.A. 79-1460, and amendments thereto, the county or district appraiser shall cause to be published in the official county newspaper the results of the market study analysis as prescribed by the Director of Property Valuation of the Department of Revenue.

A study of the residential (R) real estate market indicates that market values have continued to increase slightly in 2023 but at a lower rate than the previous year. Data indicates general trends from +3% to +8%.

A study of the vacant (V) property real estate market indicated an increase in vacant land values.

A study of the commercial/industrial (C) real estate market indicated that market is mixed and is dependent upon the market segment. An overall trend is not discernable.

Values on specific properties may not follow indicated trends because of changes in the property, correction of descriptive data or adjustment of value based on sales of similar properties. Some properties may increase at a greater rate; some properties may decrease or change in valuation only slightly. All real property owners will be notified of the county appraiser's estimate of value on or prior to March 1st of this year. The appeal period extends to thirty days from the mailing date.

In accordance with the provisions in K.S.A. 79-1476, the Division of Property Valuation is required to annually furnish each county the results of its study relating to changes, if any, of the use value of agricultural land. Changes can and do occur as a result of several factors including cropping practices, commodity prices and production costs.

The Division of Property Valuation and Kansas State University establish current agricultural land values. Chase County will implement the agricultural land values as provided by the Division of Property Valuation. These values are available for review within the County Appraiser's office.